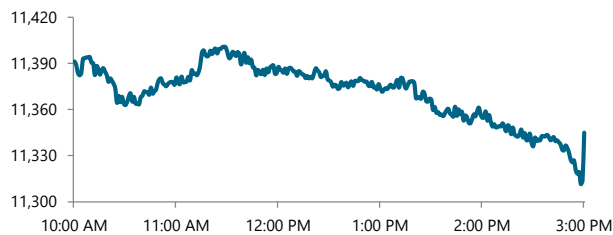


Daily Markets Overview

19 August 2021

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,345	-0.4	0.2	30.6	32.8
Saudi (NOMUC)	24,916	0.0	1.2	-5.1	NA
Energy	5,527	-0.5	-0.3	2.6	27.5
Materials	7,509	-0.8	0.3	30.7	23.5
Capital Goods	8,885	-0.7	-2.7	35.9	26.8
Com. & Prof. Svc	4,392	-0.2	-1.7	8.2	NA
Transportation	6,165	-1.6	-3.7	27.3	NA
Cons. Durables & Apparel	7,974	-0.5	-1.9	39.4	NA
Consumer Services	5,109	0.0	0.1	19.7	NA
Media	19,811	-1.0	-2.5	93.9	NA
Retailing	10,673	-0.9	-1.1	24.7	38.7
Food & Staples Retailing	10,003	0.2	-0.3	-5.1	32.0
Food & Beverages	5,769	-0.2	-0.1	5.6	41.2
Health Care Equipment	8,413	-1.3	-2.2	48.8	42.5
Pharma, Biotech & Life Science	6,768	-1.7	-4.6	30.9	NA
Banks	11,184	0.1	1.1	47.4	20.8
Diversified Financials	7,695	-0.3	-1.4	67.4	NA
Insurance	7,168	-0.7	0.6	19.0	45.2
Telecommunication	8,417	-1.6	-0.7	22.0	25.5
Utilities	5,949	-1.1	0.4	29.1	13.0
REITs	5,042	0.2	-0.4	17.7	40.1
Real Estate	3,560	-0.1	-1.1	17.9	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
United Cooperative Assurance Co.	31.00	3.3%	39
Takween Advanced Industries	22.02	3.0%	52
Leejam Sports Co.	90.50	2.8%	72
The National Company for Glass Industries	41.00	2.8%	36
Alinma Tokio Marine Co.	36.00	2.1%	28

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
ALBATABAIN	18-Aug	2Q21	15.5	-31%	0.36	NA
ZOUJAJ	18-Aug	2Q21	10.3	202%	0.31	NA
ALKATHIRI	18-Aug	2Q21	3.1	340%	0.27	NA
GACO	18-Aug	2Q21	-0.3	-136%	-0.01	NA
SHARQIYAH DEV	18-Aug	2Q21	-2.4	-382%	-0.32	NA

Source: Tadawul

Saudi Market Update

- TASI closed 0.4% lower at 11,345, while NOMUC ended flat to 24,916 on Wednesday. TASI traded value totaled SAR 5.5bn and averaged SAR 7.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 19.3% of the daily traded value.
- MSCI Emerging Markets closed 0.5% higher on Wednesday, trading at P/E (TTM) of 16.3x vs. 32.8x for TASI.
- Banks closed 0.1% higher, while Materials ended 0.8% lower. Telecom declined 1.6%. Both Food & Staples Retailing and REITs (up 0.2%) were the best performing sectors. Among stocks, United Cooperative Assurance Co. (8190/UCA AB), Takween Advanced Industries (1201/Takween AB), and Leejam Sports Co. (1830/LEEJAM AB), led the gainers.
- According to Saudi Central Bank (SAMA), the point-of-sale (POS) transactions declined by 3% to SAR 8.71bn (USD 2.3bn) in the week ending August 14, from SAR 9.02bn (USD 2.41bn) in the previous week. Data showed that a total of 104.7 million transactions were processed in the week ending August 14. (Source: Argaam)
- National Medical Care Co. (4005/CARE AB) reported 40% growth Y/Y in new admissions and surgeries for 2Q21. Admissions and surgeries made up 3.6% of visits in the current year, compared to 5.3% last year, noting COVID-19 patients fully occupied their facilities with lower total visits due to lockdown imposed by the government. (Source: Argaam)
- The National Company for Glass Industries (2150/ZOUJAJ AB) swung to a net profit after Zakat and tax of SAR 19.2mn (USD 5.1mn) for 1H21, against a net loss of SAR 7.7mn (USD 2.1mn) in the prior-year period. The positive results were backed by an increase in the company's profit share from associates operating in the float glass sector due to better performance. (Source: Argaam)
- National Metal Manufacturing and Casting Co. (2220/NMMCC AB) narrowed net loss after Zakat and tax to SAR 14.5mn (USD 3.9mn) in 1H21, from SAR 15.2mn (USD 4.1mn) in the prior-year period. The company attributed the decline in losses to the improvement in selling price, decrease in selling and distribution expenses, decrease in financial charges and slight decrease in provision for Zakat. (Source: Argaam)
- The Qassim Cement Co. (3040/QACCO)'s BoDs recommended a cash dividends of SAR 1 per share for 2Q21, implying a full-year yield of 4.9%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Gulf Union Alahlia Cooperative Insurance Co.	18.90	-6.6%	29
Al Sagr Cooperative Insurance Co.	16.00	-4.4%	19
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	52.50	-4.0%	172
Saudi Industrial Services Co.	42.70	-3.7%	75
Fawaz Abdulaziz AlHokair Co.	21.36	-3.4%	26

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Basic Industries Corp.	123.80	-1.0%	353
Al Rajhi Bank	122.40	0.3%	216
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	52.50	-4.0%	172
Saudi Public Transport Co.	28.60	0.0%	168
The Saudi Arabian Oil Company	35.05	-0.6%	142

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of August 18, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

19 August 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,862	0.9	1.7	14.8	21.1
Abu Dhabi (ADX)	7,695	-0.5	1.3	52.5	23.6
Kuwait (KSE)	6,489	-0.2	-0.4	20.8	NA
Qatar (QE)	10,996	0.1	0.7	5.4	16.7
Oman (MSM)	3,991	-0.3	-0.3	9.1	12.7
Bahrain (BSE)	1,638	0.0	0.4	10.0	11.6
DJMENA Index	717	-0.1	0.6	23.4	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,400	-1.1	-1.5	17.2	26.5
US (NASDAQ 100)	14,526	-0.9	-2.0	12.7	30.5
UK (FTSE 100)	7,169	-0.2	-0.7	11.0	19.2
Germany (DAX)	15,966	0.3	-0.1	16.4	18.2
France (CAC 40)	6,770	-0.7	-1.8	22.0	25.5
Russia (MICEX)	3,925	-0.5	1.3	19.3	9.4
Japan (Nikkei)	27,586	0.6	-1.4	0.5	15.9
Hong Kong (HSI)	25,867	0.5	-2.0	-5.0	10.5
South Korea (KOSPI)	3,159	0.5	-0.4	9.9	16.5
China (SHCOMP)	3,485	1.1	-0.9	0.4	15.7
India (NIFTY)	16,569	-0.3	0.2	18.5	26.9
Brazil (IBOV)	1,16,643	-1.1	-3.8	-2.0	9.2
Turkey (BIST 100)	1,450	-0.8	0.1	-1.8	7.9
Egypt (EGX30)	10,908	-0.3	0.2	0.6	10.0
MSCI Emerging Markets	1,262	0.5	-1.5	-2.3	16.3
MSCI World	3,078	-0.7	-1.5	14.4	24.1

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	68.2	-1.2	-3.3	31.7	50.4
Natural Gas (\$/mmbtu)	3.9	0.4	-0.2	51.7	40.3
Gold (\$/oz)	1,788	0.1	0.5	-5.8	-9.9
Silver (\$/oz)	23.5	-0.6	-1.0	-11.0	-14.5
Platinum (\$/oz)	999	0.0	-3.2	-6.8	4.3
Copper (\$/t)	9,024	-2.2	-5.4	16.5	39.9
Zinc (\$/t)	2,985	-0.7	-1.4	9.4	23.2
Lead (\$/mt)	2,504	3.1	2.3	27.0	28.0
Wheat (\$/bu)	751	0.4	-3.0	17.3	34.7
Corn (\$/bu)	565	0.3	-1.4	16.7	50.0
Sugar (\$/lb)	20.2	0.7	1.1	30.2	57.2

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.13	0.00	-0.11	0.00
Saudi Arabia	0.80	0.00	-0.02	0.67
UAE	0.36	0.01	-0.16	0.23
Kuwait	1.50	0.00	0.06	1.37
Qatar	1.01	-0.08	-0.11	0.88
Bahrain	1.59	0.00	-0.66	1.46

Source: Reuters

NOTES:

(1) Prices updated as of August 18, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate - Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Wednesday. S&P 500 and NASDAQ declined 1.1% and 0.9%, respectively. Dow Jones Industrial closed 1.1% lower. In Europe, UK ended 0.2% lower. Germany increased 0.3%, while France decreased 0.7%.
- Asian markets are in the red on Thursday. Both China and Japan are trading 0.7% lower. South Korea and Hong Kong are down 1.5% and 1.7%, respectively. India is closed for trading, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai gained 0.9%, while Abu Dhabi declined 0.5%. Kuwait decreased 0.2%, while Qatar increased 0.1%. Oman ended 0.3% lower, while Bahrain was closed for trading.
- UK's inflation rate for July stood at 0.0% M/M and 2.0% Y/Y (prior: 0.5% M/M and 2.5% Y/Y, consensus: 0.3% M/M and 2.3% Y/Y). (Source: Trading Economics)
- According to US EIA Petroleum status report, crude oil inventories were down 3.2mn barrels (prior: -0.4mn barrels, consensus: -1.1mn barrels) for the week ended August 13. (Source: Trading Economics)
- According to Fitch Solutions, the UAE's economy is expected to witness a strong recovery in 2021 and grow 4.1%, revised from 3.9%, in 2022 following a 6.1% contraction in 2020. The anticipated economic growth in the UAE reflects higher oil output under the new OPEC+ deal, a sustained recovery in the tourism sector, and strong domestic consumption. (Source: Decypha)
- Bahrain's Information & eGovernment Authority (iGA) revealed that the value of Bahrain's exports of national origin increased by 62% to BHD 327mn (SAR 3.2bn) during July 2021, compared to BHD 202mn (SAR 2.0bn) for the same month of the previous year. The top 10 countries in terms of the value of exports of national origin purchased from Bahrain accounted for 75% of the total value, with the remaining countries accounting for 25%. (Source: Trade Arabia)
- According to reports, the total expenditure by the Ministry of Health (MoH) in Oman rose 22.6% to OMR 972.5mn (SAR 9.4bn) in 2020 compared to OMR 793.3mn (SAR 9.6bn) in 2019. The total number of health centres and polyclinics operated by the Ministry reached 211. The total number of workers in the Ministry of Health reached 38,566 at the end of December 2020, with an Omanisation rate of 73%. (Source: Zawya)
- Dubai has inaugurated a new 300 MW phase at the Mohammed bin Rashid Al Maktoum Solar Park. As part of the solar park with a planned total capacity of 5,000 megawatts by 2030, the 300 MW phase will power 90,000 homes. Clean energy will account for 13% of Dubai's energy mix before the end of 2021 and 75% before 2050. (Source: Zawya)

Coming Up

- UK's IHS Markit/CIPS Manufacturing PMI for August (prior: 60.4) will be announced on August 23. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 20 (prior: -3.2mn barrels) will be announced on August 25. (Source: Trading Economics)
- US jobless claims for the week ended August 14 (prior: 375K) will be announced today. (Source: Trading Economics)

Daily Markets Overview

19 August 2021

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Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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